

## Investcorp launches buy-and-build strategy in German healthcare sector

- *Investcorp has established a platform to enter the dental sector in Germany*
- *Initial investments in Acura Kliniken Albstadt and Privatzahnarztlinik Schloss Schellenstein have been closed*

Bahrain, May 15, 2018 – Investcorp, a leading global provider and manager of alternative investments, today announces that it has established a platform to enter the highly fragmented German dental sector.

As its initial investment, Investcorp has acquired Privatzahnarztlinik Schloss Schellenstein GmbH (“PSS”), one of the leading centres for implantology and dental surgery, which attracts both domestic and international patients and is based in North Rhine-Westphalia, Germany. PSS employs around 40 people including dentists, dental nurses and technicians and is led by Professor Dr. Fouad Khoury. The deal follows Investcorp’s recent acquisition of Acura Kliniken, a licensed hospital in Albstadt, Germany.

Following the acquisition of PSS, the platform intends to make further investments in the highly-fragmented German dental market as part of a wider consolidation strategy. With a 30-year track record of building and growing quality businesses, a key tenet of the strategy is a commitment by Investcorp to fund future investment in accessible and quality care delivered across the dental market across Germany.

Commenting on the investment, Mohammed Al-Shroogi, Investcorp’s Co-CEO, said, “We are very excited about this platform investment in Germany which is one of our core markets in Europe. Having followed the development of the retail healthcare sector for a number of years, we believe now is the right time to invest in this sector in Germany. We are excited about the potential to build a sizeable dental business in Germany through a buy-and-build strategy and our acquisitions of PSS and Acura Kliniken are ideal starting points to launch this initiative. We

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look forward to partnering with further dental practices, both large and small, in the coming months.”

-Ends-

## **About Investcorp**

Investcorp is a leading global provider and manager of alternative investments, offering such investments to its high-net-worth private and institutional clients on a global basis. Led by a new vision, Investcorp has embarked on an ambitious, albeit prudent, growth strategy. The Firm continues to focus on generating investor and shareholder value through a disciplined investment approach in four lines of business: corporate investment, real estate, alternative investment solutions and credit management.

As at December 31, 2017, the Investcorp Group had \$22.2 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, Investcorp has made over 175 corporate investments in the U.S., Europe and the Middle East and North Africa region, including Turkey, across a range of sectors including retail and consumer products, technology, business services and industrials, and more than 500 commercial and residential real estate investments in the US and Europe, for in excess of \$56 billion in transaction value.

Investcorp employs approximately 390 people across its offices in Bahrain, New York, London, Abu Dhabi, Riyadh, Doha, and Singapore. For further information, including our most recent periodic financial statements, which details our assets under management, please visit: [www.investcorp.com](http://www.investcorp.com).

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